

SECTION 01020 - ALLOWANCES

PART 1 - GENERAL

1.1 DESCRIPTION

- A. General: All allowances considered in the Contract Price shall be clearly identified in the Contract and approved before signing. If the actual cost is more than, or less than the allowance, the Contract Price will be adjusted up or down accordingly when the actual cost is determined. Adjustments in the Allowances will be made by Change Order. Unless specified otherwise, the allowance amounts include the net cost of materials, and shipping charges.

- B. Cash Allowance: The Contractor's overhead, profit and taxes shall be included in the Contract Price, but not in the allowance. All allowances agreed upon shall clearly indicate materials only or materials and labor included as the case may be. For allowance listed as materials only, the Contractor shall include labor and installation in his base bid price. The contractor shall submit to the Architect for approval all bills for materials under Cash Allowances.

1.2 SCHEDULE OF CASH ALLOWANCES

The Respective Bidder shall clearly identify allowances within the contract.

- A. Contingency Allowance: \$ 25,000.00 (Note: taxes, overhead, and profit are in base bid and are not part of the contingency allowance figure.)

- B. Hardware \$ 15,000.00 (materials only)

- C. Interior Signage \$ 2,000.00 (materials only)

- D. Testing \$ 7,500.00

PARTS 2 & 3 - NOT USED.

END OF SECTION 01020